



Opinion in Lead

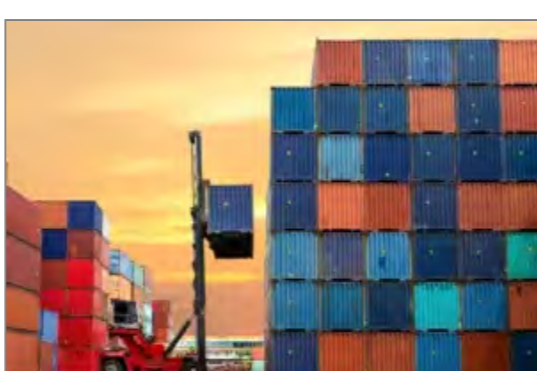
Unlocking Nepal's IT services export

As Nepal aspires to develop its promising information technology (IT) industry into a thriving export sector, a series of support measures is required to overcome the impediments to attracting investment (including foreign investment) and human resources.

In the recently concluded Third Nepal Investment Summit, held in April 2024, information and communication technology (ICT) was one of the sectors that was promoted for foreign direct investment (FDI). Among the projects signed up by foreign investors in the Summit is an agreement to construct Nepal's first-ever super cloud data centre in Ramkot, Kathmandu at an estimated cost of NPR 3 billion.

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News



Increasing global uncertainties may impact demand, India's exports

The escalating geopolitical tension may have implications for the country's exports in the first quarter of 2024-25 as it is likely to impact global demand.

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USTR identifies Bangladesh among top-five counterfeit suppliers

The United States Trade Representative (USTR) said Bangladesh is one of the top five sources for counterfeit clothing globally.

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Indian Customs Releases 22 Trucks Carrying Tea from Nepal after Six Days

Twenty two trucks carrying tea from Nepal were allowed to enter West Bengal by the Indian Customs Office on night after holding them at the Indian checkpoint across Mechi for six days.

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EU's new supply chain law to improve labour conditions in Bangladesh

The new supply chain law approved by the European Parliament is expected to improve labour and environmental standards at the garment factories in Bangladesh.

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Dairy exports to China from Pakistan approved

Pakistan is going to start exporting dairy products to China through a state-of-the-art farm developed in Sheikhpura to meet the export requirements of China.

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Rice prices in Nepal hit record high amid Indian ban

Rice prices surged to their highest by Rs800 per kg per 25 kg of bag over a year in the Nepali market, according to the National Consumer Forum.

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Nepal amends nine laws through ordinance to attract investors

To attract domestic and foreign investors, the Nepal government has amended nine laws through an ordinance on the eve of the Nepal Investment Summit-2024 and address long-standing complaints from the private sector.

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India, 7 other WTO members slam EU & UK over steel duty

India, China and Russia, along with five other World Trade Organization (WTO) members, criticised the European Union's decision to extend its existing safeguard measure on certain steel products beyond June 30.

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US trade bodies oppose tariff hike idea for garments from Bangladesh

Four major American trade bodies have strongly opposed the suggestion aimed at imposing higher tariffs on apparel items imported from Bangladesh and four other countries.

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Sri Lankan pharma industry to reduce 30% imports by 2030

The Sri Lankan pharmaceutical industry will be able to reduce around 30% of total pharma imports by 2030 opined senior members of the Sri Lanka Chamber of the Pharmaceutical Industry.

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Events

Roundtable discussion on tapping Nepal's export potential

On 16 April 2024, SAWTEE organized a roundtable discussion on 'Tapping Nepal's export potential: Firm - level perspectives' in Kathmandu. Considering the urgency to examine ways to create an enabling environment to propel exports, SAWTEE is undertaking a study of the export sector, which also entails a survey of firms to understand the constraints to exporting and the factors that enable exporting.

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