Nepal's energy exports come to a halt for this year after the water level in the country's hydroelectricity power stations dropped significantly. The country is expected to rely more on thermal power plants which are less efficient and costly. This has led to a decrease in the country's electricity export capacity to India, which has had a significant impact on the country's economy. The situation has also highlighted the need for diversification of energy sources to ensure a stable and predictable supply of electricity.

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The report highlights rising debt-related risks for all developing economies—low- as well as middle-income economies. At the same time, the world has seen a significant increase in the number of countries that have defaulted on their debt. The report warns that the risk of a global debt crisis is now higher than ever, and that the world needs to be prepared to deal with this challenge.

Debt service payments put biggest expansion on pace in 30 years

World’s poorest countries’ debt-service payments are expected to account for 66 percent of the debt-service payments they make this year. The payments on their public and publicly guaranteed debt are expected to account for 64 percent of the payments they make this year, compared to 49 percent in 2021. The poorest countries eligible to borrow from the World Bank’s International Development Association (IDA) now spend over a tenth of their export revenues to service their long-term public and publicly guaranteed external debt—the highest proportion since the initiative was established, the World Bank’s new International Development Report says.

Region’s investment barriers, opportunities, and facilitation

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The report says that the region has a number of investment barriers that need to be addressed, including high costs of doing business, weak infrastructure, and inadequate policies and regulations. It also highlights the opportunities for investment in the region, including the potential for developments in the energy sector, tourism, and manufacturing. The report recommends that the region focus on improving its investment climate and creating a more conducive environment for investment.

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