The poor countries that have been bearing the brunt of the adverse impact of climate change now may find reprieve as the developed world has finally pledged to provide financial support to compensate for the destruction they are experiencing. A list of the 20 costliest climate disasters of 2023 has revealed a “global postcode lottery stacked against the poor”, according to an analysis.

Three decades after the idea was first mooted, the UN COP28 conference, the nations agreed to operationalize the Loss and Damage Fund to assist the world's poorest and most vulnerable nations in bearing the irreversible costs of the climate catastrophe. The poor countries have been wrangling with developed countries to make the largest polluters collectively combat climate change and address the challenges of global warming.

The last few years have seen significant step towards strengthening agricultural systems. The two countries signed a Memorandum of Understanding (MoU) in this regard, marking a sustained applause on the conference floor. The 'loss and damage' cash agreement was greeted with significant enthusiasm and approval, with many delegates suggesting it is the most important outcome of COP28.

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Argentina has agreed to prioritise Bangladesh's imports of soybeans and wheat from that country. The two countries signed a Memorandum of Understanding (MoU) in this regard, marking a sustained applause on the conference floor. The 'loss and damage' cash agreement was greeted with significant enthusiasm and approval, with many delegates suggesting it is the most important outcome of COP28.

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