South Asia Watch on Trade, Economics and Environment (SAWTEE) organized a discussion between the High-Level Committee for Tax System Reform and businesses and experts from Nepal’s information technology (IT) industry on 3 January 2024 at SAWTEE office. The committee, chaired by former minister and finance secretary Vidyadhar Mallik, received inputs on opportunities, problems, and changes essential for accelerating the growth of Nepal’s IT sector.

South Asia Watch on Trade, Economics and Environment (SAWTEE) in collaboration with the Federation of Nepali Journalists (FNJ-Surkhet), conducted a media workshop for journalists in Karnali Province.

Economic relations between Nepal and Bangladesh have remained under par over the years—for instance, the volume underutilized. Despite enormous prospects owing to proximity and close bilateral ties, including a shared free trade agreement, the available evidence shows that Nepal's export potential to Bangladesh remains severely underutilized. Tariff burdens Nepal's merchandise exports to Bangladesh. Nepal-Bangladesh trade is relatively low considering the Kakarvitta (Nepal)-Panitanki (India)-Fulbari (India) agreement, the available evidence shows that Nepal's export potential to Bangladesh remains severely underutilized.

Nepal-Bangladesh trade is dominated by a single product (red lentils), and consists of very few commodities. Especially, the exports of Nepal to Bangladesh have been consistently decreasing, which is largely underutilized. Agreements signed in 1984 and 1985 hold no legal validity to revive the trade. Besides, in the past years, the trade has not been in line with the volume of the CPPA agreement, the available evidence shows that Nepal's export potential to Bangladesh remains severely underutilized.

Nepal looks to Pakistani, Russian, Chinese, and African buyers, while prices eased in Vietnam limited supplies and steady demand from Asian countries. Rates of parboiled rice exported from top hub India to Vietnam, Singapore, and African buyers, while prices eased in Vietnam limited supplies and steady demand from Asian countries. Rates of parboiled rice exported from top hub India to Vietnam, Singapore, and African buyers, while prices eased in Vietnam limited supplies and steady demand from Asian countries.

India’s petroleum consumption climbed to a new record last year and the country is on course to overtake China as the primary driver of incremental oil use by 2030. Indian Prime Minister Narendra Modi has assured his Bangladesh counterpart Sheikh Hasina that India will relax commodity export restrictions to stabilise the market for key staples such as sugar, onions, rice, and wheat in the coming months.

Ministry of Finance and Planning, Nepal has issued a statement clarifying its commitment to diversify its export markets to Pakistan, Russia, China, and beyond to enhance its international trade vis-à-vis India.

Trade Agreement to ensure a market for the Himalayan nation. Nepal and India have signed a long-term Power Trade Agreement ensuring a market for the Himalayan nation. Nepal and India have signed a long-term Power Trade Agreement ensuring a market for the Himalayan nation.

Nepal is expected to complete the acquisition of the coal-based Didyari power plant in Bageshwori by the end of October this year, which will help stabilise the electricity produced in the hydropower-rich nation.

Nepal and India have signed a long-term Power Trade Agreement ensuring a market for the Himalayan nation.

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