



Opinion in Lead

Unveiling opportunities and addressing challenges of tourism in Nepal

Tourism has remained a vital part of the global economy. While tourism can generate enormous benefits to least developed countries like Nepal, setting up a thriving tourism industry is a challenging task. In 2023, Nepal's [sector generated](#) US\$2.5 billion in revenue and supported 1.19 million jobs directly and indirectly, and the forecast for 2024 is 1.22 million jobs (15.2 percent of total employment).

Nepal holds tremendous potential to reap rich dividends from the worldwide flourishing of tourism. Nepal's geography allows tourists access to the Himalayas and the presence of significant religious and cultural heritage adds to Nepal's allure. Similarly, Nepal could reap spillover benefits from more famous neighbours such as China and India. China and India are ranked 8th and 39th, respectively, in terms of popular tourist destinations in the Travel and Tourism Development Index 2024 by the World Economic Forum. In contrast, Nepal holds a much lower rank of 105, highlighting the enormous potential of increased connectivity to these countries.

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India imposes anti-dumping duties on three Chinese products

India imposed anti-dumping duties on three Chinese products including hydraulic rock breaker with an aim to protect domestic players from cheap imports.

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India to enter into bilateral Rupee swap agreements with SAARC

With the need to fund short-term foreign exchange liquidity requirements, the RBI released the revised framework on currency swap arrangements with SAARC countries.

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AI-powered legal research platform transforms Sri Lanka's legal industry

In a major transformation shift in the Sri Lankan legal industry, an artificial intelligence (AI)-powered legal research platform has been introduced by RedBlocks AI (Pvt) Ltd.

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Fossil fuel use, emissions hit record highs in 2023, industry report says

Global fossil fuel consumption and greenhouse gas emissions hit record highs last year, even as renewables generated more energy than ever before, an industry report has found.

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Britain offers Nepal special trading preferences

The British government has assured Nepal of trade facilitation through its Developing Countries Trading Schemes as the nation prepares to graduate from a least developed country (LDC) by 2026.

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SL's path to debt sustainability remains knife-edged: IMF

The International Monetary Fund (IMF) said Sri Lanka's economy is still vulnerable and the path to debt sustainability remains knife-edged hence the country need to sustain the reform momentum.

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Bangladesh passes proposal to import 40MW electricity from Nepal

A meeting of the 'Cabinet Committee on Government Purchase' in Bangladesh on Tuesday approved a proposal to import 40 megawatts of electricity from Nepal.

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First cherry shipment from Pakistan sent to China

Pakistan exported its first batch of fresh cherries to China using a reefer container and projected a total quantity of 260 tonnes by the end of this month.

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