TRADE, CLIMATE CHANGE AND DEVELOPMENT MONITOR

Opinion in Lead

Opinion in Lead: Insights into Informal Cross-Border Trade in Agri-Food Commodities in South Asia

South Asia Watch on Trade, Economics and Environment (SAWTEE) in partnership with the International Food Policy Research Institute (IFPRI) organized a workshop titled “Insights into Informal Cross-Border Trade in Agri-Food Commodities in South Asia” on 16 May 2024 in Kathmandu. The objective of the workshop was to discuss the dynamics of informal cross-border trade in agri-food commodities and to explore strategies for improving trade efficiency and reducing the costs associated with informal trade.

The workshop focused on the role of informal trade in regional economic growth and development, and highlighted the potential benefits of formalizing informal trade to improve its integration into the region’s economic systems.

Additionally, the workshop aimed to identify the challenges facing informal trade in South Asia and to propose solutions to strengthen informal trade systems and reduce transaction costs.

Speakers at the workshop included representatives from various South Asian governments, international organizations, and academia, who shared their insights and experiences on the topic.

The workshop concluded with a panel discussion where participants discussed the findings and recommendations presented during the workshop.

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Events

Regional Trade Expo in South Asia

Trade Expo in South Asia

The South Asia Watch on Trade, Economics and Environment (SAWTEE) in partnership with the International Trade Center (ITC) organized the first Regional Trade Expo in South Asia. The Expo was held in Kathmandu, Nepal, on 17-18 May 2024. The Expo aimed to promote regional trade and investment, and to facilitate knowledge exchange among stakeholders from the South Asian region.

The Expo featured pavilions from various countries in the region, showcasing their products and services. A series of workshops, seminars, and panel discussions were also organized to discuss regional trade issues and opportunities.

The Expo was attended by representatives from governments, businesses, and civil society organizations from South Asia. The Expo concluded with a declaration endorsing the importance of regional integration and highlighting the need for continued efforts to promote trade and investment.

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Publication

South Asia Watch on Trade, Economics and Environment

Nepal’s Role as a Major Buyer of Russian Crude

Russia’s Rosneft agreed to supply at least 3 million barrels of oil per month to India in a deal worth $1.4 billion. The agreement is seen as a move by Russia to diversify its oil sales and secure a new market in the region.

India has been looking to diversify its energy sources as it seeks to reduce its dependence on进口 from the Middle East. The deal with Rosneft is expected to help India meet its energy needs and reduce its reliance on imported oil.

In a bid to make the most of the new supply, India’s state-owned oil companies have been negotiating to purchase oil in roubles, which could potentially reduce the burden of the rupee’s depreciation against the dollar. The deal marks a significant step forward in India’s efforts to secure a stable energy supply.

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News

India’s Reliance Signs Deal with Rosneft

India’s Reliance Industries Limited has signed a deal with Russia’s Rosneft to purchase at least 3 million barrels of oil per month. The deal is worth $1.4 billion and is expected to diversify India’s energy sources and reduce its dependence on imported oil.

The deal with Rosneft is part of India’s efforts to secure a stable energy supply and diversify its energy sources. Reliance Industries Limited is one of the largest integrated oil and gas companies in India, and the deal marks a significant step forward in the country’s efforts to secure a stable energy supply.

In a landmark achievement for international trade, the deal with Rosneft is expected to help India meet its energy needs and reduce its reliance on imported oil. The deal also marks a significant step forward in India’s efforts to secure a stable energy supply.

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